

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1342 - SB 1583

March 20, 2011

SUMMARY OF BILL: Defines “capital plans,” “marketing information,” “proprietary information,” “sensitive information,” and “trade secrets.” Requires all such information to be treated as confidential records not subject to public inspection and redaction of the confidential information when possible. Prohibits any limitations or denial of access to summary information relative to the number of proposed jobs, proposed wages, or level of proposed capital investment associated with a project for which a payment in lieu of tax (PILOT) agreement is being sought.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Classifying records relative to proposed PILOT agreements as confidential and redacting confidential information will not have a fiscal impact on state or local government.
- The number of requests to review documents will not change. Any staff time necessary to prepare and release summary information relative to PILOT agreements will be not significant and can be accommodated within the existing resources of local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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